



AYRO®

the art of sustainability™

Media Kit

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# About **AYRO, Inc.**

**NASDAQ: AYRO**

## **Our Vision**

We believe sustainable e-delivery solutions should empower companies to extend their brand's reach, in campus mobility, last-mile delivery, and micro distribution.

## **Our Mission**

Produce zero emissions, purpose-built delivery vehicles and sustainable solutions that are an extension of a company's brand. These solutions are powered by technology and usable by anyone.

## **The Art of Sustainability**

At AYRO, we strive to clarify true sustainability. This is manifested in the quality of the products and vehicles we manufacture to our very processes. We are not just about limiting our footprint, but removing our footprint all together – creating limited disruption and leaving only the element of beauty that was present at the onset when we first traversed the area in question.

## **What We Do**

AYRO designs and produces zero emissions vehicles and systems that redefine the very nature of sustainability. Our goal is to craft solutions in a way that leaves minimal impact on not only carbon emissions, but the space itself. From tire tread, fuel cells, sound, and even discordant visuals, we apply engineering and artistry to every element of our product mix.

Driven by insight gained from partners, customers, and research, AYRO delivers a highly adaptable solution that empowers organizations to enable sustainable fleets. These purpose-built innovative and highly customizable low-speed electric vehicles (LSEVs) support a plurality of last-mile delivery, micro distribution, and campus / facility mobility needs.



# Leadership



## Thomas M. Wittenschlaeger

Chief Executive Officer, Chief Technology Officer and Director

Appointed CEO of AYRO, Inc. in September of 2021, Thomas' experience in vehicle and product development spans four decades, including 16 years at General Motors Hughes Electronics, five years at Fox Factory, and two years at NantMobility. His product experience ranges from advanced automotive systems to high performance off-road suspension to micro-mobility platforms. Mr. Wittenschlaeger is a graduate of the United States Naval Academy with a degree in Electrical Engineering and has been awarded over 50 patents in advanced networking, supercomputing, communications and vehicle technologies, including control systems, damping systems, sustainable design and non-environmentally impacting vehicle subsystem aggregation.



## David E. Hollingsworth

Chief Financial Officer, Chief Information Officer  
and Chief Human Resources Officer

David previously served as AYRO's Controller and prior to that he was Controller for Wondercide, LLC, Bridgepoint Consulting, CPI Products and Sunworks, Inc. Over the span of his career, he's supported companies through tremendous growth and subsequent sales while overseeing all accounting and financial functions, directed human resources and designed and implemented performance criteria and tracking. Additionally, he manages the data fusion that spans inventory, supply chain, manufacturing and post-sales support of AYRO's entire product line. Mr. Hollingsworth is a senior level accounting professional with extensive experience in financial reporting, analysis, regulation, and supervision and holds a Master of Business Administration from Weber State University and a Bachelor of Science degree in Accounting from Brigham Young University – Idaho.

# The SchlägerNull™ Approach

AYRO strives to set the standard of what the term sustainability comprises. Sustainability by nature is not only about reducing the footprint left behind following creation, production, and delivery; it is developing products that create no disruption or alteration on the space traversed. Whether in terms of surface alteration, environmental or by-product residuals, sound, thermal hotspots, or even visual blending, AYRO applies engineering rigor and artistic inspiration to every element of our products to avoid damaging the environments we traverse. We refer to this as the SchlägerNull™ approach – a design philosophy enabling the ability to exist in, traverse, or observe a physical space without altering it or leaving any trace of presence upon departure. This includes working to limit and eliminate production waste, developing products that have longer lives, and finding components and parts that are reusable creating less unnecessary scrap.



# The AYRO Vanish

## Simplifying Fleets.

### A Plurality of Adaptable Bed Configurations

The AYRO Vanish is a utility low-speed electric vehicle (LSEV) that simplifies fleets and use cases by providing a singular vehicle with adaptable bed configurations. With only one vehicle, the AYRO Vanish can meet the needs of landscaping, equipment transportation, delivery of goods and services, hot and cold storage and more. This flexibility provides campuses and facilities a new way to manage their logistical fleet with fewer vehicles, less maintenance, and fewer long-term costs while meeting sustainability goals of the organization.



#### Flatbed

Designed to support a multitude of applications and uses.

#### Pickup Bed

Fold down bed sides and tailgate with both light-duty and heavy-duty configurations.

#### Van Box

Powered and non-powered van box options with securable storage and capabilities to serve hot and cold food and beverages on campuses, resorts, and event venues.



*The AYRO Vanish meets compliance with Federal Motor Vehicle Safety Standards, Canada Motor Vehicle Safety Standards, and SAE J2358 for low-speed electric vehicles and has passed California Air Resources Board (CARB) confirmatory testing.*

# The Art of Sustainability

The underlying mission of AYRO is to empower companies to extend their reach in a sustainable fashion. To do so, we are already contemplating the future bed configurations that would allow any organization to utilize a Vanish vehicle for a plethora of additional uses. Below are just a few of the configurations that we are considering releasing in the near future.



Landscaping



Stake Bed



Mobile Mechanic

# Future Vehicles

The AYRO Vanish is simply the first vehicle in AYRO's product roadmap. Additional vehicles are in development.

## AYRO Valet | VALET

Utilizing technologies created during the creation of the AYRO Vanish, the Valet is referred to internally as a next-generation "people mover" offering the ability to transport multiple people in a low-speed electric vehicle. Planning for this vehicle has begun and production may begin as early as mid-to-late 2024.

## AYRO Vapor | VAPOR

The AYRO Vapor represents the next generation golf cart. This vehicle will present the best of what is possible with low-speed electric vehicles and we see this product as a market changer. Design has begun on the AYRO Vapor and more details on this innovative vehicle will be provided in 2024.



# Media Information

AYRO constantly produces new content to share with media outlets and press. The company is a knowledge leader in the low-speed electric vehicle space and consistently provides this leadership through the company's website. This information can be found at [ayro.com/press/](https://ayro.com/press/).

In order to assist media outlets with usable clips and imagery, we have also created a private login for those who need content for media stories. To receive access to this database, please contact our primary media contact listed below:

## Media Contact:

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For Investor Relations information,  
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